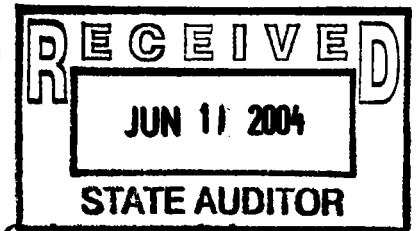


Wales Town  
TOWN

2004 - 2005  
FISCAL YEAR ENDING

## CERTIFICATION OF BUDGET



### ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Wales Town for the fiscal year ending 2004 - 2005 as approved and adopted by resolution or ordinance dated 6/2/04. A public hearing meeting the requirements specified in Utah Code section (indicate which):

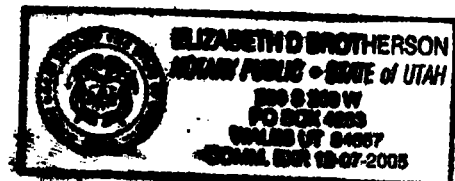
- ☐ 10-5-109(no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 6/2/04 for all budgetary funds.

Signed: Lyron P. Davis  
(Budget Officer)

Subscribed and sworn to this 7th  
day of June, 2004.

Elizabeth D. Brotherson  
(Notary Public)



# Wales Town

Governmental Unit

2004 - 2005

Fiscal Year

## GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 2002-03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current	4,987	3,742	4,000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	14,950	11,765	14,000
	Fee-in-Lieu of Property Taxes			
	<b>LICENSES AND PERMITS</b>			
	Business Licenses & Permits	0	0	100
	Professional & Occupational			
	ANIMAL CONTROL	0	116	525
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants			
	State Grants			
	State Shared Revenue			
	Class "C" Road Fund Allotment B+C	14,839	11,171	11,000
	Liquor Fund Allotment			
	Grants from Local Units:			
	FEMA Reimbursement			
	County Fire District	0	468	0
	<b>CHARGES FOR SERVICES</b>			
	General Government			
	Cemeteries	1,650	1,545	1,500
	Miscellaneous Services:			
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	2,435	1,714	2,000
	Rents and concessions	634	290	300
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from: water	0		
	Transfer from:			
	Contribution from:			
	Contribution from:			
	Excess Beg. Fund Bal. to be Appropriated			20,171
	<b>TOTAL REVENUES</b>	<b>39,495</b>	<b>30,811</b>	<b>53,596</b>

# Wales TOWN

Governmental Unit

2004-2005

Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 02-03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			
	Administration	8,945	7,023	9,200
	Professional Services (Accounting, Legal, Engineering, etc.)	1,448	1,458	1,000
	Elections	354	800	800
	Other:			
	<b>PUBLIC SAFETY</b>			
	Police Department			
	Fire Department	9,955	4,000	4,500
	ANIMAL CONTROL	- 360	594	600
	<b>HIGHWAYS AND STREETS</b>			
	Construction			
	Repair and Maintenance B & C	298	5,000	30,171
	Other: Labor	1,928	2,000	425
	Street Lights	2,784	2,600	3,000
	SANITATION (Garbage Collection)	211	600	300
	<b>HEALTH AND WELFARE</b>			
	<b>CULTURE &amp; RECREATION</b>			
	Recreation	2,124	1,500	1,500
	Parks	2,149	1,000	1,100
	Cemetery	1,320	1,325	1,000
	LIBRARY	137	160	0
	MS. Welch Days Pageant	- 547	330	0
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>			
	<b>CAPITAL OUTLAY (Purch. of fixed assets)</b>			
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to:			
	Transfer to:			
	<b>Budgeted Increase in Fund Balance</b>			
	<b>TOTAL EXPENDITURES</b>	<b>30,752</b>	<b>28,390</b>	<b>53,596</b>



[illegible]

# Wales TOWN

Governmental Unit

2004-2005

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2002-03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	40,284	30,507	30,700
	Interest Earned	165	45	0
	Other:	1,575	2,249	2,300
	TOTAL OPERATING REVENUE	42,024	32,136	33,000
	OPERATING EXPENSES:			
	Personal Services	3,234	3,250	3,250
	Contractual Services	1,214	5,000	5,000
	Material and Supplies	6,381	6,500	6,600
	Depreciation	9,816	10,000	10,000
	Other FIRE FEES	1,631	1,800	1,100
	TOTAL OPERATING EXPENSE	22,276	26,550	25,950
	OPERATING INCOME (LOSS)	19,748	5,586	7,050
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees	6,050	90	90
	Interest Expense	2,376	0	
	Operating transfers from:			
	Contributions from:			
	Operating transfers to: GENERAL FUND			
	Contributions to:			
	Impact Fee	3,500		
	NET INCOME (LOSS)	26,922	5,676	7,140

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)	26,922	5,676	7,140
	Plus: Depreciation	9,816	10,000	10,000
	Less: Major Improvements & Capital Outlay	136,648	19,233	0
	Bond Principal Payments	2,239	16,014	15,663
	TOTAL CASH PROVIDED (REQUIRED)	102,149	19,571	1,477
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year		176,163	156,592
	Invest. & Other Curr. Assets to be Converted	102,149	0	0
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED	102,149	0	0